



## **ASSET MANAGEMENT EXPERIENCE (AME)**

**Mission:** AME's mission is to provide professional development training and orientation to managing money through real time investment experience for low and moderate - income youth. AME also provides exposure to the varied career opportunities in the world of finance.

### **Objectives:**

1. To orient youth toward career readiness, and the economic way of thinking and living.
2. To teach teens and young adults the generally accepted methodology of fundamental stock analysis and selection
3. To provide youth with the basic concepts of asset allocation and portfolio management
4. To acquaint students with the money management profession and other careers in finance
5. To encourage students to begin earlier in life to plan and invest for their own financial future
6. To develop individual responsibility and leadership skills
7. To provide prior knowledge for entrepreneurship
8. To learn how to work effectively in teams

**Phase I** - Orientation to stocks, stock market and investing through the Stock Market Game Program. Educators and youth leaders should call 414.221.9400 to enroll in the half day free teacher orientation program. Free training sessions are offered by Economics Wisconsin in January and September.

**Phase II**- Asset Management Experience (AME). After Phase I, a limited number of students are selected to manage a small stock portfolio for one or more semesters under the supervision of an adult advisor. CLIMB will help the host organization to obtain grant funds to seed the portfolio which will be held by CLIMB or a collaborating nonprofit organization. Students will be paid a modest stipend for their money management services.

### **Asset Management Experience Fund**

- Funds raised by donations and Grants
- Initial Goal of \$1,000 - \$10,000
- Established as a Brokerage Account which will be owned by the nonprofit
- CLIMB or collaborating nonprofit organization as the account holder
- CLIMB as the Educational Coordinator of the Asset Management Trainees
  - Consultation and internships will be sought from local asset management firms and SWIB (State of Wisconsin Investment Board)
- Possible collaboration with Marquette's AIM program or UW Center for Applied Security Analysis
- Offering the curriculum of Better Investing's Investing for Life and NCEE Financial Fitness for Life
- College and career counseling will be provided

- Student will be paid stipends for meetings as funding permit
- Students who successfully complete a year of training receive a gift of stock from local public companies (tentative)
- Students can be compensated from the fund itself after the fund is built to a target level

**Phase III** – CLIMB Investment Clubs – Students may also have the opportunity to further their investment education and wealth building experience by joining CLIMB's Prototype Investment Club or another ongoing investment club.